



Head Office

Youth of India Foundation

Hotel Lemon Tree Building, 1st Floor,
Sevoke Road, Siliguri,
West Bengal - 734008

+91 78660 03362
youthofindia.org.in
info@youthofindia.org.in

Registered Office

Youth of India Foundation

R-35, B/2 1st Floor,
Pul Pehladpur, New Delhi-110044

+91 78660 03362
youthofindia.org.in
info@youthofindia.org.in

youthofindiafoundation Youth2047 Youth of India Youth of India Foundation

SCAN TO DONATE



QUARTERLY

FINANCIAL

REPORT

VOLUME 2 OCT. 1, 2024



YoI Skill Center



Har Ghar Tiranga



Plantation Drive



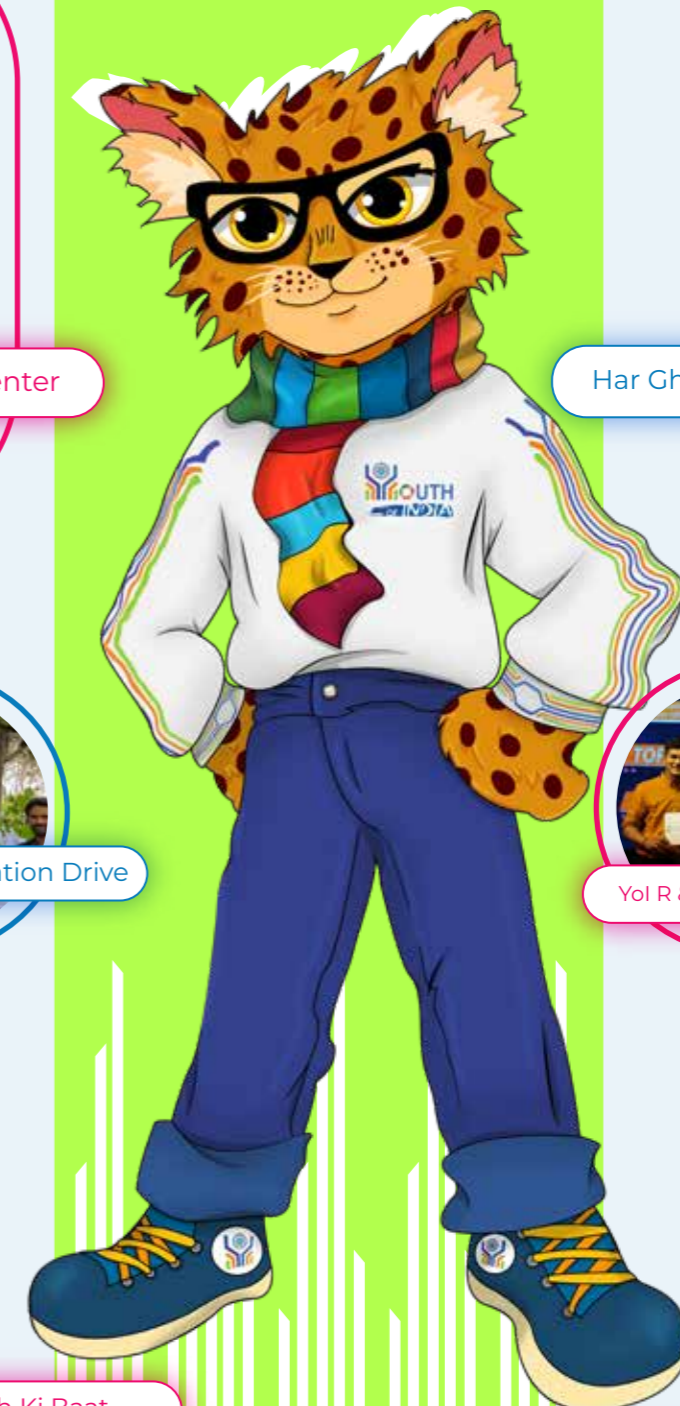
YoI R & D Center



Youth Ki Baat



Gratitude Day





Sailesh Singhal
Founder,
Youth of India Foundation

Dear Stakeholders,

As we reflect on the past quarter, I am filled with pride and gratitude for the impactful initiatives undertaken by the Youth of India Foundation. Our commitment to fostering sustainable growth and empowering our communities continues to drive our mission forward.

This quarter, we organized several significant events that resonate deeply with our vision for a greener and more inclusive future. Our large-scale Plantation Event engaged local youth and community members in planting trees, enhancing our environment while raising awareness about reforestation. We also celebrated our national pride through the Har Ghar Tiranga Event, where we distributed flags to families, encouraging them to display the tricolor with honor. Additionally, we dedicated resources to the Renovation of the Old Age Home and Blind School, creating more comfortable and supportive environments for the elderly and visually impaired, which underscores our commitment to social inclusion. In our efforts to promote renewable energy, we installed solar street lights in underserved areas, enhancing safety and accessibility while reducing our carbon footprint. Lastly, we distributed sports kits to local schools, fostering a culture of physical activity and teamwork among our youth.

As we move forward, our vision remains clear: to build a sustainable future that prioritizes environmental stewardship, community empowerment, and social equality. Together, we can create lasting change and inspire future generations to take action for a better world. Thank you for your continued support and commitment to our cause.

Warm regards,



CA Muskan Agarwal
Chartered Accountant,
Youth of India Foundation

Executive Summary :

During the second quarter, the Youth of India Foundation undertook several significant initiatives aimed at fostering community development and empowerment. These activities included environmental sustainability efforts, promoting patriotism, enhancing infrastructure for vulnerable groups, supporting education through scholarships, and encouraging renewable energy and physical fitness among the youth. Each initiative was designed to create a positive and lasting impact on the community.

Financial Overview :

The total receipts for the quarter amounted to **₹6,53,77,848.00**. A substantial portion of this, ₹6,49,92,310.00 was generated for the CSR Activities to be conducted by the organisation, illustrating the trust's capability in organizing large-scale activities. The remaining ₹3,85,500.00 was sourced from various other income streams, including donations and general fundraising, which underscores the foundation's ability to attract diversified financial support.

On the expenditure front, the foundation's total application of funds was **₹1,73,26,430.35**. The Rural Development in Champawat, Uttarakhand and Renovation of Old Age Home & Blind School constituted a major part of this spending. **₹ 4,93,94,322.00** out of the total receipts would be used to conduct the Solar Blazer Project in Jangaon and for Rural Development in Champawat, Uttarakhand

Key Initiatives :

During this quarter, the Youth of India Foundation undertook several key initiatives aimed at fostering community development and empowerment. One of the significant activities was the **Plantation Event**, where numerous saplings were planted across various locations to enhance green cover and promote **environmental sustainability**. This initiative not only beautified the surroundings but also raised awareness about the importance of preserving our natural resources. Additionally, the **Har Ghar Tiranga Event** was conducted at the Youth of India Foundation Sulochana Mansi Jajodia Skill Center. This event **encouraged patriotism and national pride** by distributing and hoisting the national flag in homes, fostering a sense of unity and national spirit among the participants.

A major project undertaken was the **Renovation of the Old Age Home & Blind School** in Matri Chaya. The renovation works significantly improved the facilities and infrastructure, providing a more comfortable and conducive environment for the residents and students. In addition to infrastructure improvements, the Foundation managed **Scholarship** Expenses by awarding scholarships to deserving students. This financial assistance ensured that underprivileged students could continue their education without interruption, supporting their academic aspirations and future opportunities. To **promote renewable energy** and enhance public safety, the Foundation installed Solar Street Lights in Champawat, Uttarakhand. This initiative not only provided better street lighting but also underscored our commitment to sustainability and the use of renewable energy sources. Lastly, we organized the **Distribution of Sports Kits** in Champawat, Uttarakhand, aiming to encourage physical fitness and sportsmanship among the youth, fostering a spirit of healthy competition and teamwork.

Documentation and Financial Controls :

The Youth of India Foundation maintains exemplary standards in financial documentation and control, ensuring transparency and fairness in all financial transactions. Each expense is meticulously documented, with every bill and receipt carefully maintained. The trust follows a robust verification process where each expense is reviewed and approved by one individual, and the payment is then authorized by a different person. This dual-approval system safeguards against errors and biases, promoting integrity and accountability in financial management. Such rigorous documentation practices and control measures depict the trust's commitment to upholding high standards of fairness and transparency in its financial operations.

Financial Position and Recommendations :

The Youth of India Foundation maintains a stable financial position, with prudent use of reserves supporting key projects. The trust's ability to attract diversified income streams and its commitment to using funds effectively are commendable. Moving forward, the foundation should continue to enhance financial reporting transparency, ensuring detailed documentation of fund allocations and impacts. Regular reviews of reserve levels are recommended to maintain sufficient readiness for future needs and opportunities. Additionally, exploring new revenue opportunities will help diversify and stabilize the foundation's income base. Finally, ongoing efforts to optimize expenditure without compromising the quality or reach of initiatives will further strengthen the foundation's financial health and mission alignment.

Balance Sheet as on 30th September, 2024

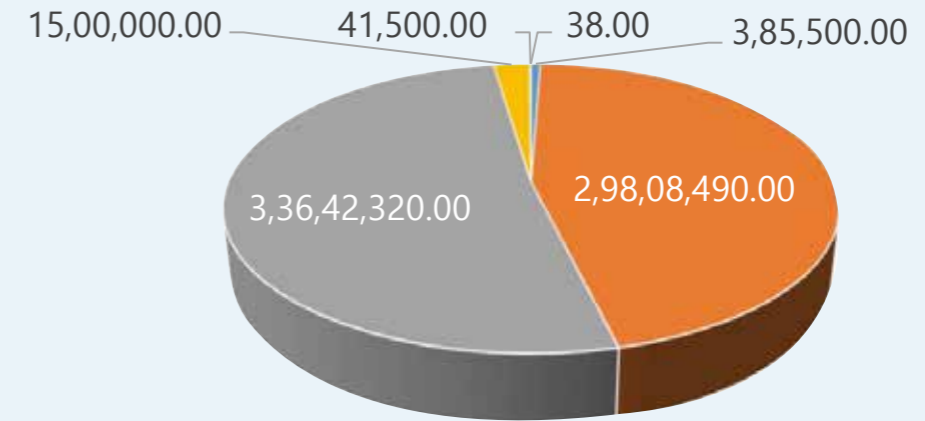
Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Corpus & General Fund			Fixed Assets <i>Annexure-2</i>		203,120.01
Opening Balance	326,759.52				
Add: Surplus during the period	48,051,417.65	48,378,177.17			
Closing Balance			Investments <i>Annexure-12</i>		32,953,104.43
Current Liabilities					
			Current Assets		
Other Current Liabilities <i>Annexure-11</i>					
		1,536,117.27	Cash & Cash Equivalents		
			- Cash at Bank <i>Annexure-13</i>	764,637.00	
			- Cash Balance	10,809.00	775,446.00
			Other Current Assets <i>Annexure-14</i>		
					15,982,624.00
		49,914,294.44			49,914,294.44

Income & Expenditure Account

For the quarter ended 30th September, 2024

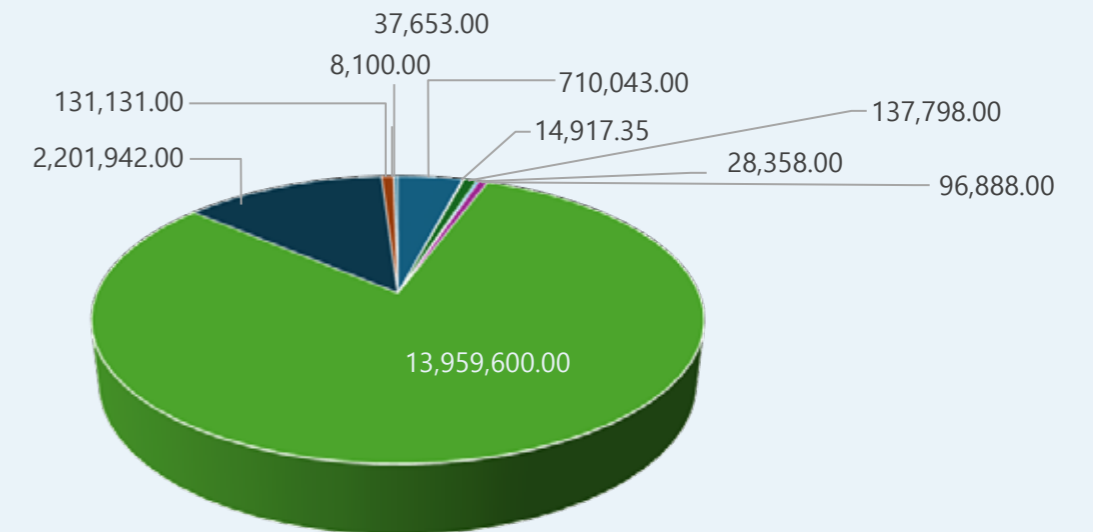
To	Expenditure	Amount	By	Income	Amount
To	Administrative Expenses <i>Annexure-1</i>	710,043.00	By	Donation Received - General	385,500.00
To	Depreciation <i>Annexure-2</i>	14,917.35	By	Donation Received - CSR	
To	Event Expenses			- Oil & Natural Gas Corporation Ltd.	29,808,490.00
	Plantation <i>Annexure-3</i>	137,798.00		- Salesforce.Com India Pvt. Ltd.	33,642,320.00
	Har Ghar Tiranga <i>Annexure-4</i>	28,358.00		- Norisys Technology Pvt. Ltd.	1,500,000.00
	CSR Expenses			- EPAM Systems India Pvt. Ltd.	41,500.00
	Solar Blazer - 2024 <i>Annexure-5</i>	96,888.00	By	Interest on Fixed Deposits	38.00
	Rural Development in Champawat, Uttarakhand <i>Annexure-6</i>	13,959,600.00			
To	Renovation of Old Age Home & Blind School <i>Annexure-7</i>	2,201,942.00			
To	General Expenses <i>Annexure-8</i>	131,131.00			
To	Scholarship Expenses <i>Annexure-9</i>	8,100.00			
To	YoI Skill Center <i>Annexure-10</i>	37,653.00			
To	Excess of Income over Expenditure	48,051,417.65			
		65,377,848.00			65,377,848.00

Income



- Donation Received - General
- Norisys Technology Pvt. Ltd. - CSR
- Oil & Natural Gas Corporation Ltd. - CSR
- EPAM Systems India Pvt. Ltd. - CSR
- Salesforce.Com India Pvt. Ltd. - CSR
- Interest on Fixed Deposits

Expenditure

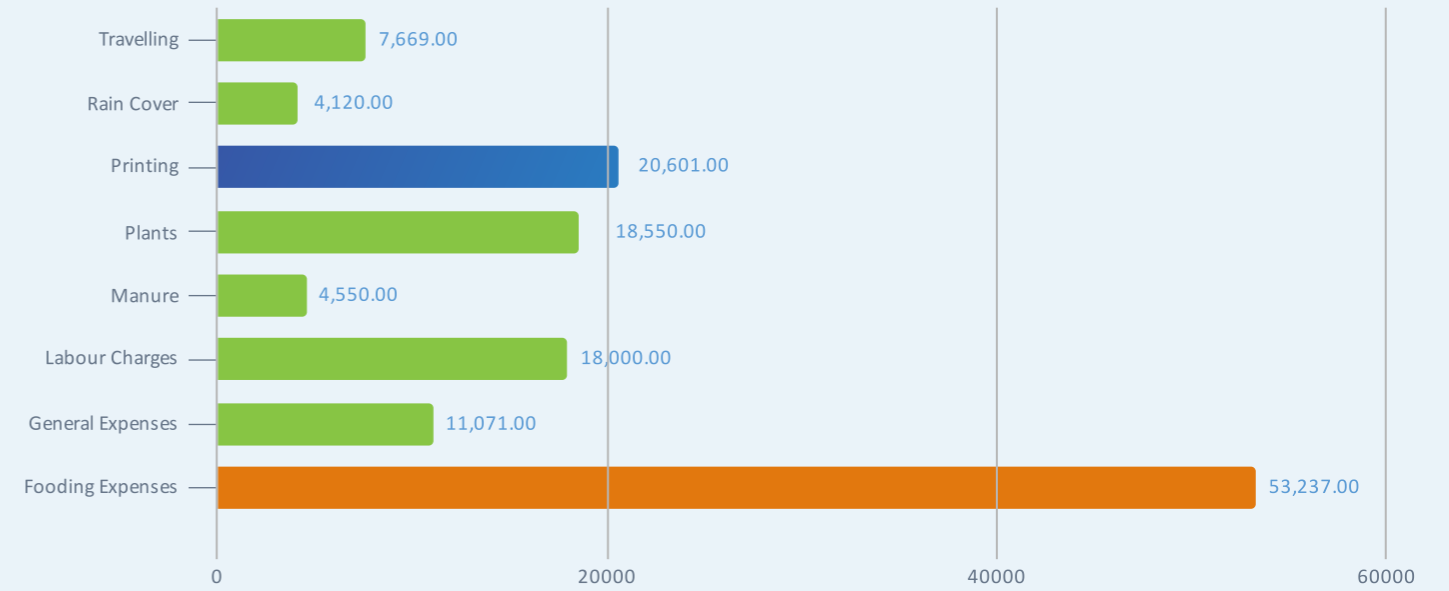


- Administrative Expenses
- Solar Blazer - 2024
- Depreciation
- Rural Development in Champawat, Uttarakhand
- Plantation
- Renovation of Old Age Home & Blind School
- Har Ghar Tiranga
- General Expenses

Annexures to Income & Expenditure

Annexure-1	
Administrative Expenses	
Particulars	Amount. (Rs.)
Accounting Charges	12,000.00
Gmail Expenses	3,800.00
Jio Recharge	654.00
Rent	106,000.00
Salary Expenses	587,589.00
Total	710,043.00
Annexure-3	
Plantation Event - Jaipur	
Particulars	Amount (Rs.)
Fooding Expenses	53,237.00
General Expenses	11,071.00
Labour Charges	18,000.00
Manure	4,550.00
Plants	18,550.00
Printing	20,601.00
Rain Cover	4,120.00
Travelling	7,669.00
Total	137,798.00

Plantation Event - Jaipur

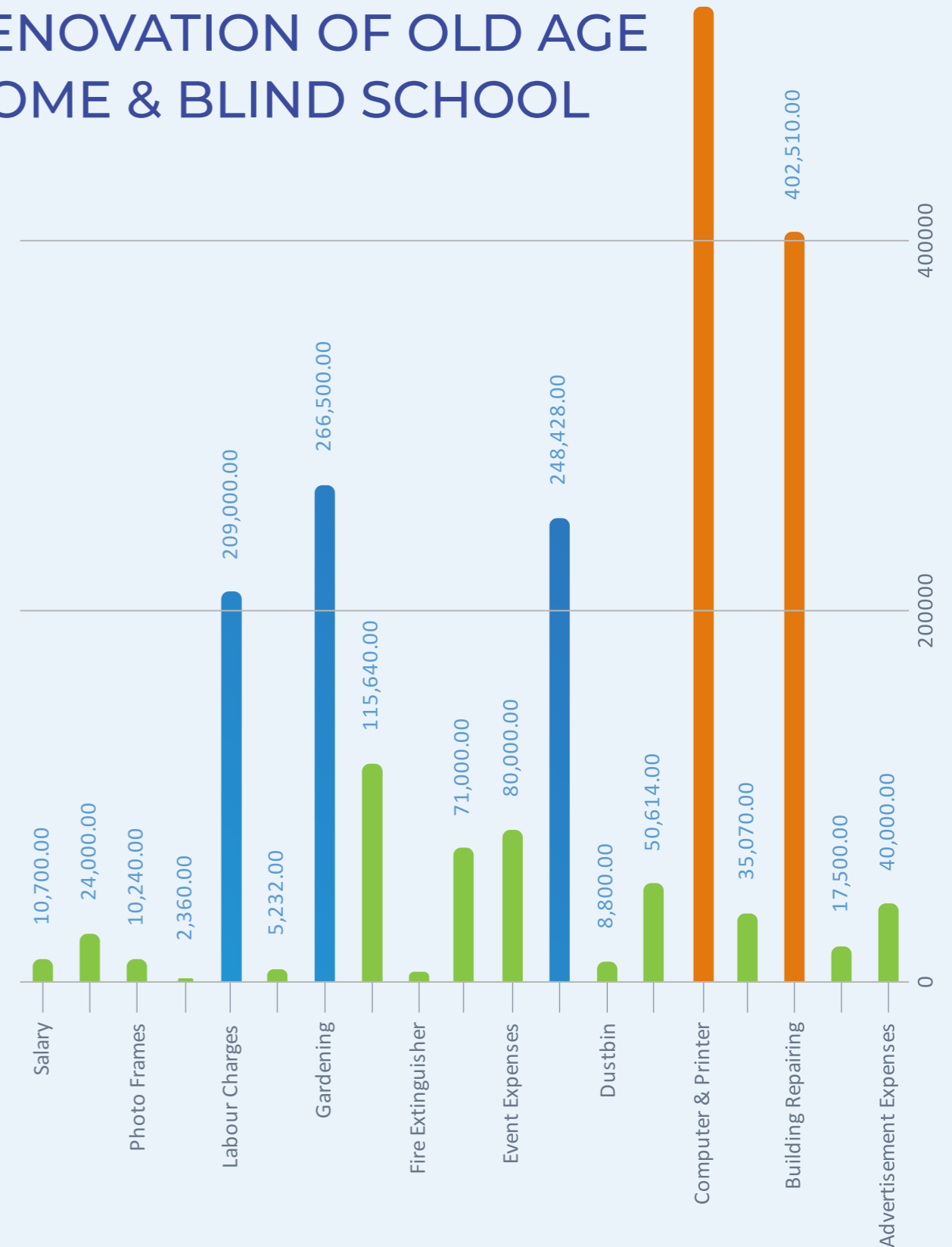


Annexure-4	
Har Ghar Tiranga Event	
Particulars	Amount (Rs.)
Food	5,823.00
Guest Accommodation	15,470.00
Music System	850.00
Travelling Conveyance	6,215.00
Total	28,358.00
Annexure-7	
Renovation of Old Age Home & Blind School	
Particulars	Amount (Rs.)
Advertisement Expenses	40,000.00
Artist Expenses	17,500.00
Building Repairing	
- Door	50,000.00
- Paint	127,960.00

- Pipe	132,232.00
- Sand & Stone	14,000.00
- Screw & Blade	3,698.00
- Sheets	42,540.00
- Wielding Rod	8,580.00
- Acqua Guard Repairing	3,950.00
- Plywood	17,050.00
- Miscelaneous	2,500.00
CCTV	35,070.00
Computer & Printer	601,112.00
Curtains	50,614.00
Dustbin	8,800.00
Electrical Fittings	248,428.00
Event Expenses	80,000.00
Fooding Expenses	71,000.00
Fire Extinguisher	3,236.00
Furniture	
- Benches	100,000.00
- White Board & Stand	15,640.00
Gardening	266,500.00
Internet Connection	5,232.00
Labour Charges	
- Paint Mistry	150,000.00
- Grill Mistry	6,000.00
- Marble Mistry	3,000.00
- Wood Mistry	9,000.00
- Raj Mistry	25,000.00
- Materials	16,000.00
Pest Control	2,360.00

Photo Frames	10,240.00
Photography	24,000.00
Salary	10,700.00
Total	2,201,942.00

RENOVATION OF OLD AGE HOME & BLIND SCHOOL



Annexure-8	
General Expenses	
Particulars	Amount (Rs.)
Food Expenses	3,835.00
Electrical Fittings	22,830.00
Digital Subscription: Instagram	2,097.00
Miscellaneous Expenses	30,234.00
Petrol	37,130.00
Postage & Courier Expenses	870.00
Printing & Designing Expenses	8,088.00
Travelling Expenses	18,590.00
Interest on TDS	225.00
Wifi Recharge	7,232.00
Total	131,131.00
Annexure-9	
Sudarshan Scholarship Expenses	
Particulars	Amount (Rs.)
Anita Rani	6,000.00
Sattvika Academy	2,100.00
Total	8,100.00

Annexure-10	
Yol Skill Center, New Chumta Tea Estate	
Particulars	Amount (Rs.)
Fooding Expenses	8,787.00
General Expenses	4,555.00
Printing Expenses	2,996.00
Stationery	3,298.00
Sweeper	3,850.00
Teacher's Salary	13,000.00
Travelling	1,167.00
	37,653.00

Solar Blazer - 2024 Income & Expenditure Account (Annexure-5)

To	Expenditure	Amount	By	Income	Amount
To	Food Expenses	7,997.00	By	Donation Received (Salesforce.Com India Pvt Ltd)	33,642,320.00
To	Stay	29,173.00			
To	Travelling	59,718.00			
To	Excess of Income over Expenditure	33,545,432.00			
		33,642,320.00			33,642,320.00

Rural Development in Champawat, Uttarakhand Income & Expenditure Account (Annexure-6)

	Expenditure	Amount	By	Income	Amount
	Solar Street Lights	8,959,600.00	By	Donation Received	14,904,245.00
	Sports Kit	5,000,000.00		Donation Received	14,904,245.00
	Excess of Income over Expenditure	15,848,890.00		(Oil & Natural Gas Corporation Ltd.)	
		29,808,490.00			29,808,490.00

Fixed Assets (Annexure-2) For the quarter ended 30th September, 2024

Sl NO.	Particulars	Rate	Opening Balance as on 01.07.2023	Additions (More than 180 days)	Additions (Less than 180 days)	Sale/Disposal	Depreciation	Closing Balance as on 31.03.2024
	Computer & Accessories							
1	Hard Disk	40%	3,228.48				322.85	2,905.63
2	Keyboard	40%	1,796.40				179.64	1,616.76
3	Laptop	40%	15,840.00				1,584.00	14,256.00
4	Mouse	40%	475.92				47.59	428.33
5	HDMI Cable	40%	3,310.56				331.06	2,979.50
6	Gimble 3 Axis	40%	6,472.80				647.28	5,825.52
7	Speaker	40%	3,383.28				338.33	3,044.95
8	Television Set	40%	29,512.80				2,951.28	26,561.52
9	Webcam	40%	1,810.80				181.08	1,629.72
10	Biometric	40%		6,989.00			931.87	6,057.13
11	Camera	40%		24,990.00			3,332.00	21,658.00
			65,831.04	31,979.00			10,846.97	86,963.07
	Furniture & Fixtures							
12	Clay Jali	10%		12,900.00			430.00	12,470.00
13	Glow Sign Board	10%		105,174.00			3,505.80	101,668.20
				118,074.00			3,935.80	114,138.20

Strato Graphix	650.00
The Films And Theatre Society	10,300.00
The Style Decorators	3,900.00
Sarada Electrics	8,172.00
Harsh Mitruka	200,000.00
Oil & Natural Gas Corporation	14,904,245.00
TDS Receivable	840,376.00
TDS Excess deducted	290.00
Accrued Interest on FD	6,600.00
Total	15,982,624.00